



Since 1989, Murray Devine has been providing valuation services to the country's most respected private equity firms, hedge funds, banks and corporations. Unwavering **focus**, **reliability** and **responsiveness** are the hallmarks of every Murray Devine engagement.

## > FOCUSED

- Valuation and valuation only – Murray Devine's total focus on valuation services provides our clients with a depth and breadth of expertise that is unparalleled in the industry.
- Day in and day out, Murray Devine provides valuation services that help to facilitate transactions with values ranging from \$10 million to more than \$10 billion.
- Our exclusive focus on valuation allows us to provide our clients with exactly the valuation services they need without any of the conflicts that can be presented by ancillary services – our objectivity is never compromised.

## > RELIABLE

- With over two decades of experience providing valuation services across a wide spectrum of industries, Murray Devine has the professional sophistication required to provide reliable analyses in every situation.
- Our senior team's average tenure with the firm exceeds twenty years – our clients and their advisors have learned to count on the rock solid judgment that they bring to every engagement.
- Our status as an independent valuation firm enhances the credibility of every report and opinion we provide.

## > RESPONSIVE

- The recurring business we enjoy with our clients is a testament to the exceptional client service we provide – responsiveness and professionalism are ingrained in our culture.
- Working together with our clients' accounting, legal and other professional advisors, Murray Devine is viewed as an asset to difficult and time sensitive transactions.

## > CONTACT A MEMBER OF OUR TEAM TODAY

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## SERVICES

### Financial Opinions

Solvency Opinions

Fairness Opinions

Capital Adequacy Opinions

### Financial Accounting/Tax Valuations

Equity Compensation

Purchase Price Allocations

Goodwill Impairment

Fair Value Measurement

### Portfolio Valuations

BDC's

Private Equity

Private Debt

Hedge Funds

Insurance Companies

### Intangible Asset Valuations

Equipment Appraisals

Litigation Support

Bankruptcy/Reorganization



# RECENT ENGAGEMENTS



Technology Group

**Essex Technology Group, LLC**  
a portfolio company of  
**Thomas H. Lee Partners, L.P.**

Provided a solvency opinion in connection with the Company's dividend recapitalization



**Pittsburgh Technical Institute**

Provided a solvency opinion in connection with the Company's employee stock ownership plan



**Nortek, Inc.**

ASC 350 Goodwill Impairment Testing Study of the Company's 6 reporting units



The Leading IT Outsourcing Specialist

**CompuCom Systems, Inc.**  
a portfolio company of  
**Thomas H. Lee Partners, L.P.**

ASC 350 Goodwill and Trade Name Impairment Testing



**Rock Solid Holdings LLC**

ASC 805 Business Combinations engagement in connection with the stock repurchase of the Company by management.



**Transilwrap Company, Inc.**  
a portfolio company of  
**The Jordan Company**

ASC 805 Business Combinations engagement in connection with the Company's acquisition of Clear Focus Imaging, Inc.



**Teasdale Foods, Inc.**  
a portfolio company of  
**Snow Phipps Group, LLC**

ASC 805 Business Combinations engagement in connection with the Company's acquisition of certain assets of Jardine Foods, Inc.



**APEX PARKS GROUP, LLC**  
a portfolio company of  
**Broad Sky Partners**

ASC 805 Business Combinations engagement in connection with the Company's acquisition of certain assets of Indiana Beach



**Iroko Pharmaceuticals, LLC**

ASC 350 Goodwill and Indefinite Lived Intangible Asset Impairment Testing



**ALM Media, LLC**

ASC 350 Goodwill and Intangible Asset Impairment Testing



**La Colombe Torrefaction, Inc.**

ASC 805 Business Combinations engagement in connection with the acquisition of a controlling equity interest in the Company by a private investor



**DiversiTech Corporation**  
a portfolio company of  
**The Jordan Company**

ASC 805 Business Combinations engagement in connection with the acquisition of Diversitech Corp. by Diversitech Holdings, Inc.



**North American Rescue**  
a portfolio company of  
**Blue Wolf Capital Partners, LLC**

ASC 805 Business Combinations engagement in connection with the acquisition of TQM, LLC



**Dunkin Brands**  
a portfolio company of  
**Bain Capital**

Provided an ASC 323 impairment testing of the Company's equity interest in one of its joint ventures



**Magpul Industries**  
a portfolio company of  
**Bruckmann, Rosser, Sherrill & Co.**

Provided a solvency opinion in connection with the Company's dividend recapitalization



**Neff Rental**

Provided a solvency and capital adequacy opinion in connection with the Company's repurchase of shares.