



Since 1989, Murray Devine has been providing valuation services to the country's most respected private equity firms, hedge funds, banks and corporations. Unwavering **focus**, **reliability** and **responsiveness** are the hallmarks of every Murray Devine engagement.

> FOCUSED

- Valuation and valuation only – Murray Devine's total focus on valuation services provides our clients with a depth and breadth of expertise that is unparalleled in the industry.
- Day in and day out, Murray Devine provides valuation services that help to facilitate transactions with values ranging from \$10 million to more than \$10 billion.
- Our exclusive focus on valuation allows us to provide our clients with exactly the valuation services they need without any of the conflicts that can be presented by ancillary services – our objectivity is never compromised.

> RELIABLE

- With over two decades of experience providing valuation services across a wide spectrum of industries, Murray Devine has the professional sophistication required to provide reliable analyses in every situation.
- Our senior team's average tenure with the firm exceeds twenty years – our clients and their advisors have learned to count on the rock solid judgment that they bring to every engagement.
- Our status as an independent valuation firm enhances the credibility of every report and opinion we provide.

> RESPONSIVE

- The recurring business we enjoy with our clients is a testament to the exceptional client service we provide – responsiveness and professionalism are ingrained in our culture.
- Working together with our clients' accounting, legal and other professional advisors, Murray Devine is viewed as an asset to difficult and time sensitive transactions.

> CONTACT A MEMBER OF OUR TEAM TODAY

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SERVICES

Financial Opinions

Solvency Opinions

Fairness Opinions

Capital Adequacy Opinions

Financial Accounting/Tax Valuations

Equity Compensation

Purchase Price Allocations

Goodwill Impairment

Fair Value Measurement

Portfolio Valuations

BDC's

Private Equity

Private Debt

Hedge Funds

Insurance Companies

Intangible Asset Valuations

Equipment Appraisals

Litigation Support

Bankruptcy/Reorganization



RECENT ENGAGEMENTS



Technology Group

Essex Technology Group, LLC
a portfolio company of
Thomas H. Lee Partners, L.P.

Provided a solvency opinion in connection with the Company's dividend recapitalization



Pittsburgh Technical Institute

Provided a solvency opinion in connection with the Company's employee stock ownership plan



Nortek, Inc.

ASC 350 Goodwill Impairment Testing Study of the Company's 6 reporting units



The Leading IT Outsourcing Specialist

CompuCom Systems, Inc.
a portfolio company of
Thomas H. Lee Partners, L.P.

ASC 350 Goodwill and Trade Name Impairment Testing



Rock Solid Holdings LLC

ASC 805 Business Combinations engagement in connection with the stock repurchase of the Company by management.



Transilwrap Company, Inc.
a portfolio company of
The Jordan Company

ASC 805 Business Combinations engagement in connection with the Company's acquisition of Clear Focus Imaging, Inc.



Teasdale Foods, Inc.
a portfolio company of
Snow Phipps Group, LLC

ASC 805 Business Combinations engagement in connection with the Company's acquisition of certain assets of Jardine Foods, Inc.



APEX PARKS GROUP, LLC
a portfolio company of
Broad Sky Partners

ASC 805 Business Combinations engagement in connection with the Company's acquisition of certain assets of Indiana Beach



Iroko Pharmaceuticals, LLC

ASC 350 Goodwill and Indefinite Lived Intangible Asset Impairment Testing



ALM Media, LLC

ASC 350 Goodwill and Intangible Asset Impairment Testing



La Colombe Torrefaction, Inc.

ASC 805 Business Combinations engagement in connection with the acquisition of a controlling equity interest in the Company by a private investor



DiversiTech Corporation
a portfolio company of
The Jordan Company

ASC 805 Business Combinations engagement in connection with the acquisition of Diversitech Corp. by Diversitech Holdings, Inc.



North American Rescue
a portfolio company of
Blue Wolf Capital Partners, LLC

ASC 805 Business Combinations engagement in connection with the acquisition of TQM, LLC



Dunkin Brands
a portfolio company of
Bain Capital

Provided an ASC 323 impairment testing of the Company's equity interest in one of its joint ventures



Magpul Industries
a portfolio company of
Bruckmann, Rosser, Sherrill & Co.

Provided a solvency opinion in connection with the Company's dividend recapitalization



Neff Rental

Provided a solvency and capital adequacy opinion in connection with the Company's repurchase of shares.